

SVR Share Offer 2017 – Frequently Asked Questions

The following is a list of questions which are often asked by prospective shareholders. If you have a question but it is not answered here, by all means contact us and we will do our best to help you. The list is not exhaustive, and we will add further questions as necessary.

Some of the 2012 Share Offer was earmarked for Bridgnorth – what has that been used for?

A number of preparatory works at Bridgnorth have been funded from the 2012 Share Offer. These include investigation and survey costs for the Bridgnorth station site development, improvements to drainage and power supplies, a contribution towards land purchase for car parking and improvements within the locomotive department. Some have already been completed and others are in progress. The total amount allocated for these projects is £301,000. An amount of £807,000 was also allocated to phase I of the building project, and this, together with revenue from the current Share Offer, is being used to fund construction work on the new Refreshment Room and refurbishment of the existing station building.

Can I purchase shares on behalf of a business?

Yes, if the payment name is identical to that in the share application.

What is the minimum number of shares that I can purchase?

Shares are £1 each. Applications must be for a minimum of 100 shares, and thereafter in multiples of 25.

Can I give shares to another individual as a gift?

Yes, an individual may purchase shares first for themselves and then request a “transfer” of those shares to another named individual. Our registrars can arrange this transfer on your behalf.

Can a shareholding be passed on after a shareholder's death?

Yes - shares are part of a person's estate, and can be passed on to another individual, in a will, for example.

When do I receive my shareholder benefits?

Travel vouchers for use on the Railway are issued for each shareholding between 100 and 1,199 shares. The number of vouchers is based on the shareholding as at 31st December each year. (A complete table of benefits can be found on page 21 of the Share Offer document.) The vouchers are sent out in May of each year, usually with the accounts and notice of the forthcoming AGM. Each voucher has an expiry date, which is about 30 months after the issue date. For shareholdings of 1,200 or more shares, a Silver, Gold or Platinum pass will be issued, giving unlimited travel on most operating days. These are normally sent out shortly after the share purchase. Shareholders who increase their existing shareholding to 1,200 shares or more will receive the appropriate pass shortly after the purchase.

How can I contact Neville Registrars?

Phone: 0121 585 1131. Lines are open from 9am until 5pm, Monday to Friday.

How can I receive a welcome pack?

Either call the Severn Valley Railway Head Office on 01562 757900 (choose option 2) and speak to our dedicated Share Offer team, or request a pack via our website (www.svr.co.uk/shareoffer), where you can register your interest. In either case you will be sent a welcome pack by post.

Can I purchase shares in a joint-application?

Yes, joint-applications can be made for a shareholding between two individuals.

I already own X number of shares, can I increase my shareholding?

Yes, existing shareholders can purchase additional shares simply by contacting Neville Registrars. When you contact them, please mention that you are an existing shareholder.

Will I receive a dividend from my shareholding?

There is no financial dividend from Severn Valley Railway shares. All shareholder benefits are for travel on the Railway.