

APPENDIX I(d)

APPLICATION FORM FOR PROSPECTIVE INVESTORS WHO ARE NOT EXISTING SHAREHOLDERS

**NOT TO BE USED BY AN EXISTING SHAREHOLDER,
FOR NEW INVESTORS ONLY**

Severn Valley Railway (Holdings) plc (the “Company” or “SVR”), a public limited company registered in England and Wales with registered number 0104674 whose registered office is at Number One, Comberton Place, Kidderminster, DY10 1QR. Before you apply for any of the Offer Shares you should make sure that you fully understand the risks which are set out in the Share Offer Document dated 1 November 2016 and you should determine whether the investment is appropriate for you on the basis of all the information contained therein. You may lose some or all of your investment. If you are in any doubt about the contents of this Application Form, the Share Offer Document or the action you should take, you are strongly recommended to seek your own financial advice from an independent financial adviser authorised under the Financial Services and Markets Act 2000 who specialises in advising on investments.

Purchasers of Offer Shares are not protected from loss by the Financial Services Compensation Scheme against the Company’s default or for any losses they may suffer arising out of their investment in Offer Shares.

Before completing this form you must read the Share Offer Document.

SECTION 1 – APPLICANT DETAILS

INDIVIDUAL APPLICATIONS OR COMPANY/CHARITY AUTHORISED SIGNATORY

Mr/Mrs/Miss/Other:

First Name(s):

Surname:

Date of Birth:

JOINT APPLICATIONS (if any)

Mr/Mrs/Miss/Other:

First Name(s):

Surname:

Date of Birth:

COMPANY/CHARITY APPLICATIONS

Company Name:

Registered Number:

Position:

To be completed by all Applicants:

Address:

Postcode:

SECTION 2 – APPLICATION AND AMOUNT PAYABLE

Amount of Offer Shares applied for: £

Applications must be for a **minimum of £100** and thereafter in **multiples of £25**.

Please make your cheque payable to **Neville Registrars Limited re SVR (Holdings) plc** (crossed account payee only) and return together with this form by post or by hand (during normal business hours only) to **Neville Registrars Limited, Neville House, 18 Laurel Lane, Halesowen, West Midlands, B63 3DA** so as to arrive **no later than 13:00 on 31 October 2017**.

SECTION 3 – CONTACT DETAILS

Please insert your telephone number and email address in Section 3 so that you may be contacted in the event of a query with your Application Form.

Contact telephone number:

Mobile number:

Email address:

- In accordance with the Companies Act 2006 and its Articles of Association, you agree to authorise the Company to send or supply certain documents and information ('Documents') to you by making such Documents available electronically via a website. The Company's means of communication with its shareholders is via its website at www.svr.co.uk (the 'Website').

SECTION 4 – DECLARATION

You confirm, agree and undertake that:

- (a) your application for Offer Shares is made on and subject to the terms and conditions of the Share Offer set out in Appendix 1(a) of the Share Offer Document and is irrevocable. The completion and return of this Application Form shall constitute a conditional contract between you and the Company which shall become binding upon receipt of this Application Form by Neville Registrars Limited;
- (b) the Company reserves the right to reject or nonetheless treat as valid, any application not strictly complying with the terms and conditions of this Application Form and the terms and conditions of the Share Offer set out in Appendix 1(a) of the Share Offer Document;
- (c) you are not relying on any information or representation (express or implied) in relation to the Company other than that contained in (or incorporated by reference in) the Share Offer Document and agree and acknowledge that neither the Company nor any of its directors, officers, employees, agents or advisers shall have any liability for any such other information or representation not so contained;
- (d) you are not relying on the Company or any of its advisers or agents to advise whether or not the Offer Shares are a suitable investment for you;
- (e) you will on request by Neville Registrars Limited provide such information as may be required to comply with the provisions of the Money Laundering Regulations 2007. Failure to provide the relevant information within a reasonable period of time following a request for verification of identity may result in rejection of your application, in which event the monies payable on application will be returned without interest to the applicant at the address in Section 1;
- (f) you are not a US person or a person resident in Canada, Australia or the Republic of South Africa and you are not acquiring any Offer Shares for the account or benefit of any US person or person resident in Canada, Australia, Japan or the Republic of South Africa or with a view to the offer, sale or delivery directly or indirectly of any Offer Shares in

the United States, Canada, Australia, Japan or the Republic of South Africa or to or for the account of any US person or person resident in Canada, Australia, Japan or the Republic of South Africa or any other jurisdiction outside the UK except where proof satisfactory to the Company has been provided that you are able to acquire Offer Shares free of any requirement which the Company (in its absolute discretion) regards as unduly burdensome;

- (g) you are aware that it is up to you to seek advice from someone authorised under the Financial Services and Markets Act 2000 who specialises in advising on investments;
- (h) you are making your Application on your own behalf and for no other person;
- (i) Neville Registrars Limited and Devonshire Corporate Finance Limited are in each case acting for the Company and no-one else in relation to the Share Offer and accordingly do not accept any liability to you for the accuracy of any information or opinions contained in the Share Offer Document or for the omission of any information;
- (j) this Application Form and any accompanying remittance are sent at your own risk. Any monies returnable to you may be retained by the Company or Neville Registrars Limited pending clearance of your cheque and such monies will not bear interest and when returned will be sent through the post to the address in Section 1 at your own risk;
- (k) your cheque for the price payable on application for Offer Shares will be honoured on first presentation.

SECTION 5 – SIGNATURE

Applicant or Director Signature:

Print Name (& Capacity if applicable):

Date:

Second Applicant (if any) or Director/Witness Signature:

Print Name (& Capacity if applicable):

Date:

For Company applications please affix Company Seal here:

Date:

Notes on Completion of the Application Form

It is essential that you complete all parts of the Application Form in accordance with the following instructions.

1. Application Details

Using black ink and capital letters, please insert the full name and address of the applicant in Section 1 as you wish it to appear on the SVR register, should your Application be successful.

Applications can only be made by either (i) persons who are over the age of 18 at the date of submitting the Application Form; or (ii) a company or charity resident in the United Kingdom which is not prevented by the laws of its governing jurisdiction or place of incorporation from applying for or holding shares.

The defined terms used in this Application Form are, unless the context requires otherwise, those defined in the Share Offer Document of which this Application Form forms part.

2. Application and Amount Payable

Insert in Section 2 the total amount you wish to invest. Applications must be for a **minimum of £100 and thereafter in multiples of £25.**

All payments are to be drawn on an account in the name of the applicant(s) as follows:

Should you wish to pay by cheque, please make all **cheques payable to 'Neville Registrars Limited re SVR (Holdings) plc'**

To pay via Direct Bank Transfer, please ensure you include a reference to include your surname, initial, and postcode (where possible), and use the following account details:- **Neville Registrars Limited re Severn Valley Railway (Holdings) plc, NatWest Bank, Halesowen Branch, Sort Code: 60-09-39, Account Number: 78650682.** Failure to include a valid reference may result in your funds not being allocated and therefore invalidating your application.

Should you prefer to pay by Debit Card, please call the Registrars on 0121 585 1131 and have your debit card to hand.

When completed, please send this form and your remittance to Neville Registrars Limited, at the address shown above.

The account name should be the same as that shown on the Application Form.

3. Contact Details

Please complete Section 3 with appropriate contact details, which may be used in the event of a query with your Application.

4. Declaration

By completing and signing this Application Form you agree to the confirmations and undertakings set out in Section 4.

5. Signature

Execution by Individuals: Please sign and date Section 7.

Execution by Companies/Charities: Please sign and date Section 7 in line with s44 of the Companies Act 2006, by two authorised signatories, or by a director of the company in the presence of a witness who attests the signature, stating their capacities.

The Application Form may only be signed by someone other than the Applicant named in Section 1 if duly authorised to do so. In such cases the original Power of Attorney (or other relevant legal document), or duly certified copy thereof, must be enclosed for inspection.

Money Laundering Regulations

Under the Money Laundering Regulations 2007, Neville Registrars Limited ("**Neville Registrars**") may be required to check the identity of persons who subscribe for the Offer Shares.

Neville Registrars may therefore undertake electronic searches for the purposes of verifying identity. To do so, Neville Registrars may verify the details against the Applicant's identity, but may also request further proof of identity. Neville Registrars reserves the right to withhold any entitlement (including any refund cheque) until such verification of identity is completed to its satisfaction.

If you have any queries regarding the procedure for application and payment please call Neville Registrars on 0121 585 1131.

Lines are open from 09:00am to 17:00 (London time) Monday to Friday (other than a Bank Holiday).

The helpline cannot provide advice on the merits of the Share Offer, nor give any legal, business, accounting, tax, investment or other professional advice.

Please return this form and payment by post or (during normal business hours only) by hand to Neville Registrars Limited, Neville House, 18 Laurel Lane, Halesowen, West Midlands, B63 3DA so as to arrive no later than 13:00 on 31 October 2017.

SVR CHARITABLE TRUST MANDATE FORM

**Yes, I would like to show my support to the
Bridgnorth Station – Building for the Future appeal**

**All donations given are restricted to the
Bridgnorth Station Development only**

Name:

Tel:

Address:

Postcode:

Email:

Date:

Signature:

**Give regularly – a monthly gift
Please see Gift Aid declaration below**

I would like to become an SVR Patron and make a
monthly donation of:

£10 £20 £50 Other

Please pay until further notice

per month to The Severn Valley Railway Charitable Trust
at HSBC Bank PLC

**Please return to: Number One, Comberton Place,
Kidderminster DY10 1QR**

To (Your Bank):

Sort Code:

Address:

Postcode:

Please debit my account No:

Date:

Signature:

Give now – a one-off cash donation

I would like to give a cash donation of:

£15 £25 £50 £100

Other

Method of payment

- Cheque or CAF Cheque (please make payable to
SVR Charitable Trust)
- Cash
- Through your website www.svrtrust.org.uk

Charity Gift Aid Declaration

Boost your donation by 25p of Gift Aid for every £1 you
donate. Gift Aid is reclaimed by the charity from the tax
you pay for the current tax year.

Your address is needed to identify you as a current UK
taxpayer. In order to Gift Aid your donation you must tick
the box below:

I want to Gift Aid my donation of

and any donations I make in the future or have made in
the past 4 years. I am a UK taxpayer and understand
that if I pay less Income Tax and/or Capital Gains Tax
than the amount of Gift Aid claimed on all my donations
in that tax year it is my responsibility to pay any
difference.

Please notify the charity if you:

- want to cancel this declaration
- change your name or home address
- no longer pay sufficient tax on your income
and/or capital gains

If you pay Income Tax at the higher or additional rate
and want to receive the additional tax relief due to you,
you must include all your Gift Aid donations on your Self-
Assessment tax return or ask HM Revenue and Customs
to adjust your tax code.

We'd like to keep in touch to update you on the SVR. By
providing us with your personal information you consent
to the terms of our Privacy Statement available on request
& at www.svrtrust.org.uk. If you change your mind you
can unsubscribe at any time by letting us know.

Tel: 01562 757941
fundraising@svrtrust.org.uk
svrtrust.org.uk